GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA

UNSTARRED QUESTION NO:2961
ANSWERED ON:11.05.2016
FDI in Railways
Panda Shri Baijayant "Jay"

Will the Minister of RAILWAYS be pleased to state:

(a) the quantum of Foreign Direct Investment (FDI) in the Railways during the last six months;

(b) the sectors and projects in which FDI has been received;

(c) the amount of more FDI likely to be expected in this regard;

(d) whether any of these projects are located in Odisha and if so, the details thereof; and

(e) the steps being taken to increase the flow of FDI in various railway projects in the country?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS

(SHRI MANOJ SINHA)

(a): As per data compiled by Department of Industrial Policy & Promotion (DIPP), the quantum of Foreign Direct Investment (FDI) in Railway related components during the last six months (from September, 2015 to February, 2016) is US $ 59.81 million.

(b) & (c): Agreements have been signed between Ministry of Railways and Joint Venture Company for setting up of two locomotive factories at Madhepura (Electric) and Marhowra (Diesel) costing about ? 2600 crore entailing FDI inflow in Rolling stock manufacturing.

While precise amount of FDI further expected can not be predicted or quantified, potential projects involving FDI include: Dankuni and Kancharapara rolling stock factories and BOT- annuity projects of 3rd line between Wardha-Nagpur, Kazipet-Vijaywada and Bhadrak-Nargundi.

(d): Yes, Madam. Bhadrak-Nargundi 3rd line project falls in Odisha.

(e): Ministry of Railways have notified Sectoral guidelines on FDI and nominated PPP cell of the Ministry as the FDI facilitation cell.

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